

"We Value Our Commitment."

SECRETARY'S CERTIFICATE

I, **KARREN R. A JOSE**, of legal age, Filipino, being the duly elected Corporate Secretary of **CORPORATE GUARANTEE & INSURANCE COMPANY, INCORPORATED doing business under the name and style of CORPORATE GUARANTEE (A Non-Life Insurance Company)** (Formerly: Corporate Guarantee & Insurance Company, Incorporated) ("the Corporation"), a corporation duly organized and existing under Philippine laws, with principal office address at 2nd Floor, CGIC Bldg., Jose Abad Santos Avenue, San Jose, City of San Fernando, Pampanga, Philippines, do hereby certify that, at the Special Meeting of the Board of Directors held on November 16, 2020 at the afore-stated address, at which there was a quorum, the following resolution was unanimously passed and approved: ✓

Board Resolution No. 01-11-16 Series of 2020

"RESOLVED, that the following officers of the Corporation, whose specimen signatures appear below, be as they are hereby authorized to sign for all lines of Insurance Policies, except for bonds, issued by the Corporation to wit: ✓

NAME & POSITION

SPECIMEN SIGNATURE

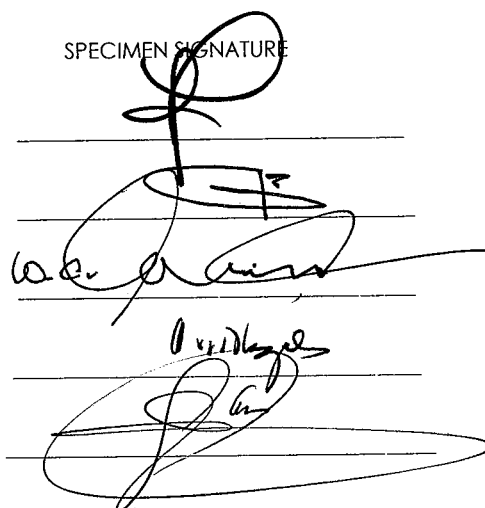
ADA CARISA A. LAUS
Director-Company Underwriter

CARMELO B. ALABADO
VP-Chief Operating Officer

WINDSOR C. DAVID
FAVP-Company Underwriter

CLARISSA M. NAGUIT
Sr. Manager-Company Underwriter

EDUARDO C. CABRERA
Manager-Company Underwriter



RESOLVED, FURTHER, that the above-identified authorized signatories, be as they are hereby granted full powers to issue letter of authority authorizing/nominating other officers of the Corporation to act as authorized signatories for all lines of Insurance Policies, except for bonds, issued in any of its Branch/Satellite Offices and to do and perform any and all other acts and things necessary and proper to be done in and about the premises as fully to all intents and purposes as the Corporation. ✓

RESOLVED, FINALLY, that all previous resolutions on the subject inconsistent herewith are deemed superseded or modified accordingly, and that the authority herein granted to the afore-named officers shall remain valid and subsisting until the same is expressly revoked in writing." ✓

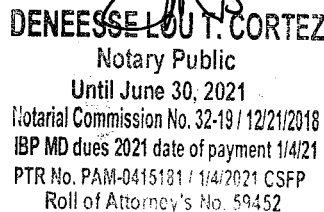
IN WITNESS WHEREOF, I have hereunto set my hand this JAN 13 2021 at the City of San Fernando, Pampanga, Philippines.


KARREN R. A JOSE
Corporate Secretary

SUBSCRIBED AND SWORN to before me this JAN 13 2021 at the City of San Fernando, Pampanga, affiant exhibiting to me her Tax Identification No. 205-210-735, as Competent Evidence of Identity.

WITNESS MY HAND AND SEAL.

Doc. No.:
Page No.:
Book No.:
Series of 2020
ICJ,CGIC,Sec. Cert. Authority to Sign Insurance Policies issued, November 16, 2020


DENEESSE LOU T. CORTEZ
Notary Public
Until June 30, 2021
Notarial Commission No. 32-19 / 12/21/2018
IBP MD dues 2021 date of payment 1/4/21
PTR No. PAM-0415101 / 1/4/2021 CSFP
Roll of Attorney's No. 59452

SECRETARY'S CERTIFICATE

I, **ADA CARISA A. LAUS**, of legal age, Filipino, being the duly elected Corporate Secretary of **CORPORATE GUARANTEE & INSURANCE COMPANY, INC.** doing business under the name and style of **Corporate Guarantee (A Non-Life Insurance Company)** ("the Corporation," for brevity), a corporation duly organized and existing under Philippine laws, with principal office address at 2nd Floor, CGIC Bldg., Jose Abad Santos Avenue, San Jose, City of San Fernando, Pampanga, Philippines, do hereby certify that, at the Special Meeting of the Board of Directors held on June 24, 2020 at the LausGroup Corporate Center, Jose Abad Santos Avenue, San Jose, City of San Fernando, Pampanga, at which there was a quorum, the following resolution was unanimously passed and approved:

Board Resolution No. 02-06-24 Series of 2020

"RESOLVED, that the following officers of the Corporation, whose specimen signatures appear below, be as they are hereby authorized to sign any and all bonds issued by the Corporation, to wit:

NAME & POSITION
Group A
Lone signature of:
LISSET LAUS-VELASCO
Chairman & CEO

SIGNING AUTHORITY

no limit

Group B
Any one (1) of the following:
ADA CARISA A. LAUS
Assistant Treasurer/Corporate Secretary

up to P2,000,000.00 on Performance and Surety Bonds and Replevin Bonds required to be posted by Comtrust Finance and Investment Corporation.

CARMELO B. ALABADO
Chief Operating Officer

NAME & POSITION

SPECIMEN SIGNATURE

LISSET LAUS-VELASCO
Chairman and CEO



ADA CARISA A. LAUS
Assistant Treasurer/Corporate Secretary

CARMELO B. ALABADO
Chief Operating Officer

RESOLVED, FURTHER, that the Corporation acknowledges, as it hereby acknowledges, joint and solidary liability for all the transactions with the court of the above-named officers."

IN WITNESS WHEREOF, I have hereunto set my hand this CCT 16 2020 at the City of San Fernando, Pampanga, Philippines.

ADA CARISA A. LAUS
Corporate Secretary

SUBSCRIBED AND SWORN to before me this CCT 16 2020 at the City of San Fernando, Pampanga, Philippines, affiant exhibiting to me her Philippine Passport No. P0106580B issued on January 04, 2019 valid until January 03, 2029 issued at DFA Angeles, as Competent Evidence of Identity.

WITNESS MY HAND AND SEAL.

Doc. No.: 331
Page No.: 66
Book No.: 411
Series of 2020.

CDG.Sec.Cert.CGIC.Authorized to sign all bonds issued by CGIC.June 24, 2020

GENESIS LOUIE CORTES
NOTARY PUBLIC
Until December 31, 2020
Notarial Commission No. 82-19 -12/21/2018
ISP No. 106891/ 1/6/20 to MD 2020 at Pasig City
PTR No. 6411921B/ 1/2/2020 CSFP
Roll of Attorney's No. 59452
MCLE Compliance No. VI-0011592
Issued on 4/15/2019-2022/Pasig City